

T.S.R.T.C. Employees' Thrift & Credit Co-operative Society Ltd.

Satyanarayana Reddy Marg, Azamabad, Hyderabad - 500 020. T.S.

APPLICATION FOR FIXED DEPOSIT

APPLICANT'S DETAILS

First Applicants Name Mr./Mrs./Miss _____

St. No. _____ Designation _____ Station _____

Joint Applicants (If necessary) Name _____

Address of the first applicant _____

Pin code No. _____ Phone No. _____ PAN No. _____ (Enclose Xerox Copy)

IF APPLICANT IS MINOR		PAYMENT DETAILS	
1. Minor's Name.....		Amount of deposit Rs.....(Rupees.....)	
2. Date of Birth.....	)	
3. Minor Guardian's Name.....		Paid by 1. Cheque 2. Demand Draft	
.....		Cheque/DD No..... Dated.....	
.....		Drawn on..... Place.....	
REPAYMENT DETAILS		OTHER DETAILS	
Deposit Payable to :		Payment of Interest	Period of Deposit
<input type="checkbox"/> First Named Depositor	<input type="checkbox"/> Anyone or Survivor	<input type="checkbox"/> Monthly	<input type="checkbox"/> 3 Months <input type="checkbox"/> 12 Months
<input type="checkbox"/> Jointly		<input type="checkbox"/> Cumulative	<input type="checkbox"/> 24 Months <input type="checkbox"/> 36 Months
DECLARATION		BANK DETAILS FOR PAYMENT OF MONTHLY INTEREST	
1. I/We declare that what is stated in this application is true and correct.		Bank Name..... Branch.....	
2. I/We have read and agree to abide by the terms and conditions governing the deposits		A/c. No..... IFSC Code.....	
3. I hereby declare that I am the legal guardian of the minor in whose name the Fixed Deposit is applied for by me hereby declare that the age of the said minor today is years. The minor attains majority on			
4. I hereby declare.....			
(.....) (Name)			
Relation as nominee			
Date.....			
Place..... Sign. of the First Applicant			
FOR OFFICE USE ONLY		SPECIMEN SIGNATURES OF APPLICANTS	
FD A/c. No.	Date of Receipt	First Applicant.....	
FDR No.	MATURITY DATE	Second Applicant.....	
		Minor's Guardian.....	
		FDR ISSUED	
		Member	Secretary
		Cheque Receipt Number _____	
		Dated _____	
		Amount : Rs _____	
SHARE HOLDER ASSOCIATE / NOMINAL MEMBER			

RULES GOVERNING THE FIXED DEPOSIT

The Society has been operating Fixed Deposit Scheme in which, apart from Members, their Spouses, Children, Sisters, Brothers and Parents of Members, Former Members and Non-Members (Ex-employees and employees of TSRTC) can invest monies in multiples of rupees hundred.

Investments in Fixed Deposit are also accepted from TSRTC & allied organisations. The rates of interest offered on these Deposits have been always competent when compared to those offered by Banks. The terms & conditions are flexible unlike other financial agencies.

RATES OF INTEREST

<u>Period of Deposit</u>	<u>Rate of Interest</u>
1. 3 Months & above but less than 12 months	8% p.a.
2. 12 Months & above	9.5% p.a.

TERMS & CONDITIONS :

1. **The Interest will be paid at the rate fixed by the Managing Committee from time to time.**
2. The Committee of Management of the Society has the right to amend or alter any of the conditions including the rate of interest for the existing Fixed Deposits also.
3. The minimum period of Deposit is 3 months while the maximum is 36 months.
4. The Deposits can be withdrawn by submitting a requisition together with the Fixed Deposit Receipt (FDR) duly discharged, ordinarily 10 days in advance.
5. If the Deposit is fore-closed, no penal interest is charged. Amount of Deposit is refunded with interest at the rate applicable for the period the Deposit was held in the Society. An Interest at 5% p.a. will be paid on the Deposits fore-closed within 3 months; but no interest is paid on the Deposits withdrawn within 15 days.
6. Deposits are accepted by way of cheques in respect of local Depositors and by DD's in respect of out station Depositors. Out station cheques will not be accepted. However, Deposits in cash are accepted subject to the condition that, the amount of Deposit, including the existing if any, should be less than Rs. 20,000/-

Note : The cheques/DD's should be drawn in favour of "**Secretary, TSRTC ET & CCS LTD., Hyderabad**" duly marking them "Payee's Account only".

(OR)

Deposit amount can be transferred to any one of the bank accounts of the society by way of RTGS through your bank.

a) State Bank of Hyderabad	APSRTC Branch	A/c No. 62451380087	IFSC : SBHY0020650
b) State Bank of India	Vidyanagar Branch	A/c No. 34342314891	IFSC : SBIN0003608
c) ANDHRA BANK	Vidyanagar Branch	A/c No. 060411100002768	IFSC : ANDB0000604.

7. Monthly interest on Fixed Deposit is paid, only if the Deposit is Rs. 5,000/- and more, and its period is 12 months and above.
8. Payment of monthly interest is made by way of account transfer / Net transfer / NEFT to the depositor's Bank account.
9. Loan against Fixed Deposit can be drawn to the extent of 80% of the Deposit amount including the interest accrued on the date of loan by depositing the FDR with the society. Interest charged on these loans is 2% higher than the rate of interest paid on the Deposits.
10. **If surplus funds are available, the Society may refund the deposit by giving a month's notice.**
11. Compounded Interest is paid in case the depositor specifically mentions stating that he does not draw interest for a minimum period of one year.
12. Payment to any one depositor or to survivor in the case of deposits by two or more persons will completely absolve the society, from its responsibility.

M.R.D.E. SCHEME

13. This Scheme is specially designed and made applicable to those who continue to be the shareholder of the society till the last date of their service in the Corporation.
14. The MRDF settlement (on superannuation) amount in full or part amount can be deposited in this scheme and member shall opt for this scheme before taking away the settlement amount from the society.
15. 0.5% more than the usual rate of interest as applicable to the ordinary fixed deposits shall be paid on these deposits.
16. All other rules governing the Fixed Deposits shall be applicable to this scheme.

