



తెలంగాణ రాష్ట్ర రోడ్డు రవాణా సంస్థ

Telangana State Road Transport Corporation

Annexure-A

Certificate w.r.t to compliance of Para 26(6) of Employees Provident Fund Scheme, 1952 for contribution to Provident Fund above the statutory wage Ceiling.

This is to certify that, APSRTC is a State Transport Undertaking(STU) under the administrative control of the Ministry of Transport, Government of Andhra Pradesh. After bifurcation of the State, the Corporation also formed as APSRTC and TSRTC. In view of non-bifurcation of APSRTC EPF Trust bearing Code No.AP/HYD/295, the TSRTC Employees also contributing under APSRTC PF Trust.

To extend the benefit of Provident Fund to its employees, APSRTC Employees Provident Fund Trust was established w.e.f. 07.02.1961, which is an exempted Provident Fund Trust under section 17(1)(a) of EPF Act,1952.

APSRTC was registered with Employees Provident Fund Organization(EPFO) with Establishment code No. AP/HYD/295 and it is covered under the jurisdiction of Regional Provident Fund Commissioner(RPFC), EPFO, Barkathpura, Hyderabad.

APSRTC has been granted exemption u/s 17(1)(a) of the Employees' Provident Fund Scheme and Miscellaneous Provisions Act, 1952 vide G.O.Rt No.1842, Dated.31.07.2001. The said exemption is with effect from 07.02.1961. The clause which is similar to para 26(6) of EPF Scheme-1952 is also incorporated in the approved APSRTC Provident Fund Trust rules at Chapter III, para Nos.3,4 and 6. APSRTC Provident Fund Trust Rules are approved by the appropriate authority of EPFO.

As per APSRTC Provident Fund Trust rules at Chapter III, para 3,4 and 6, member's Contribution to the Provident Fund is payable @ 12% of the member salary i.e., Bais Pay and Dearness Allowance. APSRTC makes matching contribution @ 12% of member salary.

All employees of APSRTC are mandatorily enrolled as members of the APSRTC Provident Fund Trust irrespective of the Salary being drawn by them in terms of Para-2(f)(ii) of the EPF Scheme, 1952. APSRTC is also remitting inspection charges to EPFO at prescribed rate on actual salary drawn by employees and not on the statutory PF Wages. This has also been verified by the EPFO official during annual compliance audit and special audit as and when ordered by EPFO.

Accordingly, all Employees of TSRTC, who were earlier in united APSRTC, contributed to PF then and now continuing to contribute to undivided PF Trust post bifurcation of RTCs also are fulfilling the requirement of Para 5(i) of the EPFO Circular No: Pension /2022/56259/16541 dated 20.02.2023 i.e contribution to Provident Fund on salary exceeding the prevailing wage ceiling. Therefore, all employees are eligible to exercise joint option under erstwhile Para 11(3) & existing Para 11(4) in line with the EPFO Circular No.Pension/2022/56259/16541, dated 20.02.2023 issued in compliance of the order contained in Para 44(iii) &(iv) read with Para 44(v) of the Hon'ble Supreme Court judgment dated 04.11.2022 in the matter of SLPO No:8658-8659 of 2019.

This certificate is being issued to enable employee to submit their option in the EPFO Portal.

Vice Chairman & Managing Director,
TSRTC, Bus Bhavan, HYD.