

**TELANGANA STATE ROAD TRANSPORT CORPORATION  
EMPLOYEES PROVIDENT FUND TRUST**

No.EPS & EDLIF/480(1)/2016-17

Office of the MD  
TSRTC, Bus Bhavan  
HYDERABAD  
Date: 23-02-2017

**CIRCULAR No. PD/EDLI :1 /2017, Dt. 23-02-2017**

**SUB:** EDLI Assured Benefit: Enhancement of Assured Benefit under Employees' Deposit Linked Insurance Scheme from existing Maximum of ₹3,60,000/-Communication-Reg.

- Ref:**
- 1) Ministry of Labour and Employment, Govt. of India Gazette Notification No.GSR 543 (E), dated 24-05-2016 increasing the benefit under the EDLI Scheme, 1976.
  - 2) Addl. P.F.Commissioner-I, EPFO, New Delhi web circulated Letter No.EDLI/ Amendment Scheme 2014/5662, dated 08-06-2016.
  - 3) Circular No: EPS & EDLI: 01/2014, dated 19-09-2014.

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Ministry of Labour & Employment, Govt. of India has made amendments to the Employees Deposit Linked Insurance Scheme-1976 vide its Gazette Notifications reference 1<sup>st</sup> cited above, increasing the maximum assured benefit under the Scheme from the existing ₹3,60,000/- to ₹6,00,000/- . These amendments shall come into force on and from the 24<sup>th</sup> day of May, 2016.

These amendments are communicated by the Regional P.F. Commissioner-I (Pensions) EPFO, New Delhi through their web circulated letter 2<sup>nd</sup> cited above.

The following are the provisions of the Scheme by incorporating the above amendments to the existing Scheme.

- 1. Contribution by the Employer to the EDLI Scheme:** Employer contribution to the EDLI Scheme is @ 0.5% of the Salary (Pay + DA) subject to statutory ceiling. This statutory ceiling of salary (Pay + DA) for the purpose of EDLI Contribution by the employer is ₹15,000/- pm (this statutory ceiling has been enhanced from ₹6,500/- to ₹15,000/- with effect from 01.09.2014.) In respect of the employees having salary (Pay +DA) less than ₹15,000/- pm, the EDLI contribution will be on the actual salary (Pay+ DA) only.
- 2. Assured Benefit under the EDLIF Scheme:** The assured benefit payable to the nominees of the deceased employee under the Scheme will be calculated as follows:

**A Amount calculated based on the Avg. PF Balance:**

- i) The minimum amount of Assured Benefit of ₹35,000 will be paid to the nominee of the deceased irrespective of the PF Balance of the deceased.
- ii) If the average PF Balance of deceased for 12 months preceding the month of death is ₹35,000/- and less than or equal to ₹50,000/-, the assured benefit payable is the actual average 12 months PF Balance.



- iii) If the average PF Balance of deceased for 12 months preceding the month of death is more than ₹ 50,000/-, the assured benefit payable is ₹ 50,000 plus 40 % of the average balance in excess of ₹ 50,000/- subject to maximum of ₹ 1,00,000/-

(OR)

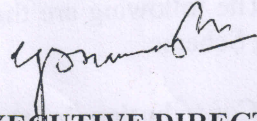
**B Amount Calculated based on Average monthly salary:**

Amount Calculated based on Average monthly salary drawn (subject to a maximum of ₹15,000/-) during the twelve months preceding the month in which the employee died multiplied by thirty times *plus* fifty per cent of the average balance in the account of the deceased in the Fund during preceding twelve months or during the period of his membership, whichever is less, subject to a ceiling of one lakh fifty thousand rupees, subject to total ceiling of six lakhs rupees. It means, the maximum amount of assured benefit will be ₹6,00,000/-

*The Assured Benefit payable under the Scheme will be amounts calculated as above A or B whichever is high.*

3. In addition to the above, the existing amount of ₹100/- additional benefit will be paid by the APSRTC EDLI Fund.

The above provisions of the EDLI Scheme as amended are hereby communicated to all the Unit Officers in order to display the same in the notice board of the Units for information of the employees of the Corporation.

  
EXECUTIVE DIRECTOR (A)

Copy to: All EDs / CAO / FA for information please.

Copy to: All RMs / HODs for information please.

Copy to: All Officers of the Corporation for information.

Copy to: Sr.RAO(AG)RTC Branch, Musheerabad Hyderabad.

Copy to: The General Secretary, TSRTC Telangana Mazdoor Union, Vidyanagar, Hyderabad-44.

Copy to: The General Secretary, TSRTC Employees Union, Satyanarayana Reddy Marg, Hyd

Copy to: The General Secretary, TSRTC Bahujana Karmika Union, Hayatnagar, Hyderabad.

Copy to: The General Secretary, TSRTC Karmika Parishat, Banjara Hills, Road no.2, Hyderabad.

Copy to: The General Secretary, TSRTC Karmika Sangh, RTC - X - Road, Hyderabad.

Copy to: The General Secretary, TSRTC Staff & Workers Federation, Zamistanpur, Hyderabad.

Copy to: The General Secretary, TSRTC, Class- II Supervisors Association, Hyderabad.

Copy to: The General Secretary, TSRTC Security Staff Welfare Association, Hyderabad.